

HRA Budget Monitoring 2012/13 (Month 12)

Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Variance Last Month (£m)	Cause of Variance	Action Required
Finance and Support	2,506	2,054	-452	-219	Support recharges revised downwards (-£0.191m) to reflect 2011/12 costs. Vacancy savings (-£0.077m), Carry forwards of (-£0.049m) for Maisonette costs (there was a delay in getting security measures in place) and (-£0.150m) for Voluntary Redundancy costs not materialised in 2012/13	Work is ongoing to progress accuracy and timeliness of the HRA support recharges.
HRA Subsidy	6,110	6,170	60	27	Capital Subsidy Support charges recalculated	
Estate Management	1,710	1,614	-96	-12	Garden contract completed at £0.066m under anticipated costs, due to time taken to complete schedule.	
Repairs and Maintenance	8,778	8,268	-510	-306	Materials revised downwards due to lower than anticipated spend through the cold weather. The projection for transport costs have been reduced following a more update picture of actual costs in ledger. £0.130m carry forward for Void works completed but costs not materialised in 2012/13.	
Other variances (aggregate)	-18,102	-18,151	-49	-65		
Total :	1,002	-45	-1,047	-574		